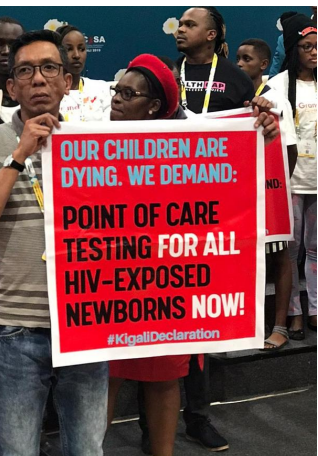




A focus on quality of life
of people living with HIV essential to
success of Universal Health Coverage

UNIVERSAL
HEALTH
COVERAGE
DAY



PEOPLE LIVING WITH
HIV AT THE CENTER
#PLHIVatthecenter #WAD2019

GNP + ANNUAL REPORT 2019

SPEAKING UP FOR
THE LAST MILE



GNP+
GLOBAL NETWORK
OF PEOPLE LIVING
WITH HIV

*In memory of our children, partners, siblings, lovers,
friends, colleagues and those we loved dearly - who have
passed away due to avoidable death caused by injustice;*

*In honor of the future generations that will guide us into a
new world; and,*

*In solidarity with all of those who are working to restore
the balance of power, influence and wealth.*

CONTENTS

01

ABOUT GNP+

03

APPRECIATION

04

MESSAGE FROM THE
EXECUTIVE DIRECTOR

06

MANAGEMENT REPORT

17

ANNUAL FINANCIAL
REPORT

29

ADDITIONAL
INFORMATION

ABOUT GNP+

Our vision is a world where all people living with HIV are free from stigma and discrimination, have our rights recognised, our dignity respected and have universal access to treatment and care.

Our mission is to improve the quality of life for people living with HIV, in all our diversity.

GNP+ BOARD OF DIRECTORS

- | | |
|--------------------------------------|---------------------|
| 1. Jacquelyne Alesi (Chair) | 5. Jeffry Acaba |
| 2. Julien Kerboghossian (Vice Chair) | 6. Friedel Dausab |
| 3. Valeriia Rachynska (Treasurer) | 7. Flavia Kyomukama |
| 4. Phelister Abdalla | 8. Nelson Otwoma |

GNP+ STAFF

Georgina Caswell – Head of Programmes
Rico Gustav – Executive Director
Jiska Janse – Office Manager & Executive Assistant
Saima Jiwan – Programme Manager
Pim Looze – PLHIV Stigma Index Officer
Herieth Mduma – Finance Officer
Cedric Nininahazwe – Y+ Programme Manager
Yashaswini Prasad – Governance Support Officer
Omar Syarif – Programme Manager
Wim Vandevelde – UNITAID Communities Liaison Officer
Alexandra (Sasha) Volgina – Programme Manager
Thara Wielaart – Programme Support Officer

GNP+ LONG-TERM CONSULTANTS

1. Georg Broring
2. Aditi Sharma
3. Dymfke van Lanen

GNP+ CONTACT DETAILS

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E-mail: infognp@gnpplus.net

Facebook: <https://www.facebook.com/GNPplus/>

Twitter: <https://twitter.com/GNPplus/>

APPRECIATION

We are grateful to the following for their support for GNP+'s global advocacy, knowledge management and community mobilisation work: AFEW; Aidsfonds; the Dutch Ministry of Foreign Affairs; Frontline AIDS; the Global Fund to Fight HIV, Tuberculosis and Malaria (GFATM); International AIDS Society; the Robert Carr Fund for Civil Society Networks (RCF); UNAIDS; UNICEF; Unitaids; UN Women; and the World Health Organisation (WHO).

MESSAGE FROM THE EXECUTIVE DIRECTOR

Over the last two decades, the Global Network of People Living with HIV has played a critical role in bringing the voices of those who are living with HIV around the world and demanding changes necessary to improve our collective quality of lives. GNP+ has demonstrated great success as one of the first community-led global networks; this achievement is not only historical, but also emphasises the critical importance of community-led responses.

One important lesson GNP+ has learned over the years is that communities are resilient. We may have been criminalized, repressed, oppressed, marginalized, and hunted, but as a community, we have always found ways to survive and return to fight for our rights. Donors may come and go, and government administration might change as elections are won or lost, but communities are the only constant factor in the equation. We have stayed, and will continue to stay and stand our ground.

In 2019, GNP+ demonstrated the same spirit one more time as the organization went through significant change to ensure its ability to serve people living with HIV around the world. GNP+ started the year by conducting a review of its operational performance and made fundamental adjustments that although not easy, were necessary.

In 2019, the organization also reviewed and reworked its ambitions and appetite for carrying out work necessary to advocate for change. With spaces for civil society dramatically shrinking and sanitized, societies being polarized by politics on both ends, and more so the rise of conservative politics - it is no longer enough to call out our demands from the side-lines. GNP+ must demonstrate leadership and take an active part in shaping the global HIV response and architecture, as well as in navigating the development landscape, while speaking up for the last mile and ensuring the voices of people living with HIV are heard.

2019 was a year when GNP+ rebuilt the ship as it sailed. Not only did the organization manage to deliver on all its commitment and fulfil its mandate, it also instituted the changes necessary to ensure that it will be “fit for the future”. And that future is simple and predictable. It is a future where the voices of people living with HIV will drive the global health and development response. It is a future where all people living with HIV will finally meet the standard of quality of life that each of us deserves as an inalienable part of our human rights. While the goal is simple and predictable, the work involved is far from it.

Then again, we are the community; and the community is resilient.



Rico Gustav

MANAGEMENT REPORT

WHAT WE HAVE ACHIEVED IN 2019

Greater involvement of People Living with HIV

Advocacy on universal health coverage (UHC)

GNP+ set out to ensure the people living with HIV were visible and their voices heard while advocating for UHC. In our ground-breaking position paper 'Putting the last mile first' we articulate what it will take to design the kind of UHC we want. With the support of the Bridging the Gaps programme and UNAIDS, we participated in a number of policy spaces, including side events at the UN High Level Meeting on UHC; and collaborated with organisations such as Medicus Mundi International-Network Health for All (MMI), International Federation of the Red Cross and Red Crescents (IFRC) and APCASO where we spoke up for the right to health of the most marginalised and vulnerable. Additionally, we held webinars and supported people living with HIV from different regions to build their knowledge around UHC, and engage in discussions around the opportunities and risks for people living with HIV.

Ensuring PLHIV engagement in Global Fund processes

Through the Global Fund's Community, Rights and Gender Special Initiatives Programme, GNP+ translates the GIPA principles into concrete action. The programme has supported the establishment of Community Forums in 12 countries and created platforms for people living with HIV to engage and actively participate in their Global Fund grant cycles at country level. The programme has also supported the capacity development of the community of people living with HIV in Global Fund governance mechanisms, which is critical to enabling the meaningful involvement of people living with HIV in Global Fund processes.

Supporting the UNITAID Communities Delegation

GNP+ hosts UNITAID's Liaison Officer who ensures that members of the Communities Delegation on UNITAID's Board can effectively participate in UNITAID-related processes. In 2019, the Delegation conducted a successful

recruitment process to appoint a new Communities Alternate Board member to succeed the outgoing Board member in 2020. Two successful Communities Delegation consultation meetings were held ahead of the Board and Committee meetings in June and December of 2019. Core operational processes for the Communities Delegation were updated during the Annual retreat of the delegation as well as the development of a "Community-led Engagement Framework" to reflect the needs of the new Delegation.

Investing in youth leadership

GNP+ continued to host Y+ in 2019, including supporting and mentoring its staff members in the delivery of their activities and assisting in the financial management of its programmes including READY+ and 4Youth). GNP+ supported Y+ to apply for the HER Voice Fund, which Y+ successfully secured.

Addressing Stigma

The PLHIV Stigma Index

With the launch of the People Living with HIV Stigma Index 2.0 in 2018, we have observed a great increase in the number of countries wanting to implement the PLHIV Stigma Index in 2019. In 2019, over 30 countries from all regions of the world were in the process of implementing the

PLHIV Stigma Index. GNP+ has provided technical assistance to networks of people living with HIV in these countries in many different stages, including: providing support with fundraising, ensuring the leadership of people living with HIV throughout the process, supporting the interviewer training, and reviewing final reports. The first countries to finalize their PLHIV Stigma Index 2.0 reports are Latvia, Uganda, Brazil and the Dominican Republic. Due to the increasing number of countries implementing the PLHIV Stigma Index, the need for a more standardized sampling approach was clear. The International Partnership (ICW, UNAIDS, and GNP+) together with Johns Hopkins University worked on developing a new methodology that provides clear guidelines, yet offers flexibility to country-teams to ensure their sampling approach suits their country context. Furthermore, we developed and launched a new and improved website for the [People Living with HIV Stigma Index](#).

GNP+'s advocacy against criminalization through the HIV Justice Consortium

GNP+ continued its advocacy against the criminalization of HIV as part of its involvement in HIV Justice Worldwide, supported by the Robert Carr Network Fund. At global level, this has meant advocating against criminalization

policies by speaking up at the UNAIDS PCB, (as part of the Global Partnership for Action to Eliminate All Forms of HIV-related Stigma and Discrimination,) in the development of the UHC Declaration, and as part of the Steering Committee on the UNAIDS 2030 Target Setting Process. Additionally, GNP+ has focused on advocacy in the Eastern Europe and Central Asia region in collaboration with the Eurasian Network of Women on AIDS (EWNA) and People Plus (Belarus) , contributing to significant changes in legislation in Belarus. More specifically, in July 2019 a specific policy (Article 157) was changed and those who had been incarcerated were beginning to be released (300 people were convicted over two years). In order to help those who were released avoid conviction records, additional support was provided through street lawyers. GNP+'s regional work also included monitoring cases, legislation analysis, a small grant programme, a competition for journalists, webinars, development of media-related materials, and regional and national info campaigns. In November, the first in-person meeting for activists in the EECA was organized to educate key stakeholders around criminalization, clarify the picture in the region, and plan for regional and national work in 2020. GNP+ has attracted additional funding to support work around decriminalization of HIV

transmission and exposure through the SOS project, that will support national advocacy efforts and a number of regional activities in EECA in 2020.

The Global Partnership for Action to Eliminate all Forms of HIV related Stigma and Discrimination

GNP+ continued its leadership in the Global Partnership as a co-convenor and as the partner leading the technical working group to the partnership. Through in-person and online meetings, the technical working group developed a number of documents (guidelines, list of interventions, background documents) to assist countries in thinking through what it would take to confront and address stigma in six different settings. Co-convenors selected 30 first wave countries to join the Global Partnership and provided them with these guiding documents. At the ICASA conference, GNP+ was part of a satellite session to share information about the Global Partnership and encourage countries to be part of this global effort. Additionally, GNP+ held five national consultations in Uganda, Ghana, Indonesia, Kenya and Senegal to update communities about the Global Partnership, identify gaps, priority areas and possible interventions to be implemented to fulfil these gaps.

Fighting for Treatment Access

No time to wait! Early infant HIV diagnosis (EID)

GNP+ has led the development of a strategic framework to ensure that infants are being tested, and upon early HIV diagnosis, are receiving the care they need to stay healthy and alive. With input from networks of people living with HIV in Malawi and Senegal, the framework describes how networks can create demand for point of care testing and support advocacy efforts.

GNP+ has also collaborated with HealthGap, Aidsfonds and other partners to develop the Kigali Declaration, pushing for better testing, treatment and care for children living with HIV, and their families. At the ICASA conference in Kigali, Rwanda in December 2019, GNP+ co-led protests demanding more attention and resources for children living with HIV. GNP+ continues its advocacy as part of the Vatican's Rome Declaration efforts pushing for better quality of treatment for children at affordable prices.

OUR COMMUNICATIONS AND PARTNERSHIPS

GNP+ issued 31 statements on critical advocacy and programmatic priorities such as HIV criminalisation, Universal Health Coverage, Global Fund replenishment, access to medicines and Quality of Life. These statements were shared on the GNP+ website, on email listservs, HIV-related WhatsApp groups, and on our social media platforms. In 2019, our social media engagement grew accordingly:

1. Facebook: we have 1442 new followers and our posts reached over 42000 people in total.
2. Twitter: we have 3452 new followers and our posts reached over 57000 people in total.

GNP+ continued to nurture its partnerships in 2019, with a particular focus on building the 'sister networks' of GNP+, ICW and Y+ Global to respond in solidarity to the visions, voices and priorities of people living with HIV globally.

SECRETARIAT EVOLUTION

There has been a shift in the global development landscape and global health architecture. As such, it was necessary for GNP+ to consider the structure and staff needed to respond to this changing external environment. The GNP+ Secretariat conducted a review of its operations to make sure that the organization has the in-house capacity it requires to deliver on its mandate. In 2019, a new Executive Director, Rico Gustav, was recruited to lead GNP+. A new operational direction and ambition was then established, with a bold vision around global advocacy and a strategy to establish strong connection and collaboration with networks of people living with HIV globally. This new direction resulted in a number of staff leaving the organization. New staff members were recruited to deliver on GNP+'s programmes.

OUR EVOLVING GOVERNANCE

The GNP+ Board held a recruitment for three vacant positions in 2019. These were successfully filled by Jeffry Acaba, Friedel Dausab, and Valeriia Rachynska. The Board also had its annual board meeting in August 2019 in Amsterdam. During this board meeting the new members were inducted and elections were held to form a new Leadership Group (LG) comprising of Jacquelyne Alesi as Chair, Julien Kerboghossian as Vice-Chair, and Valeriia Rachynska as Treasurer.

The Board took the following major decisions in 2019:

1. Finalized the nature of the LG to be made up of 3 members – chair, vice chair, and treasurer.
2. Finalized nomination and election processes for the LG – and set the term to be 1 year.
3. Appointed the new LG as indicated above
4. Adjusted Board member terms to be 2 years with retiring members being staggered across 2 cohorts – there will always be 1 cohort on their second term and 1 on their first term on the board, so as to ensure continuity.
5. Withdrawal of GNP+ from AIDS 2020.
6. Designation of Beyond Living as a Programmatic process for GNP+.
7. Initiated a Governance Evolution Process in the interest of ensuring good governance principles being continually being in place at GNP+.

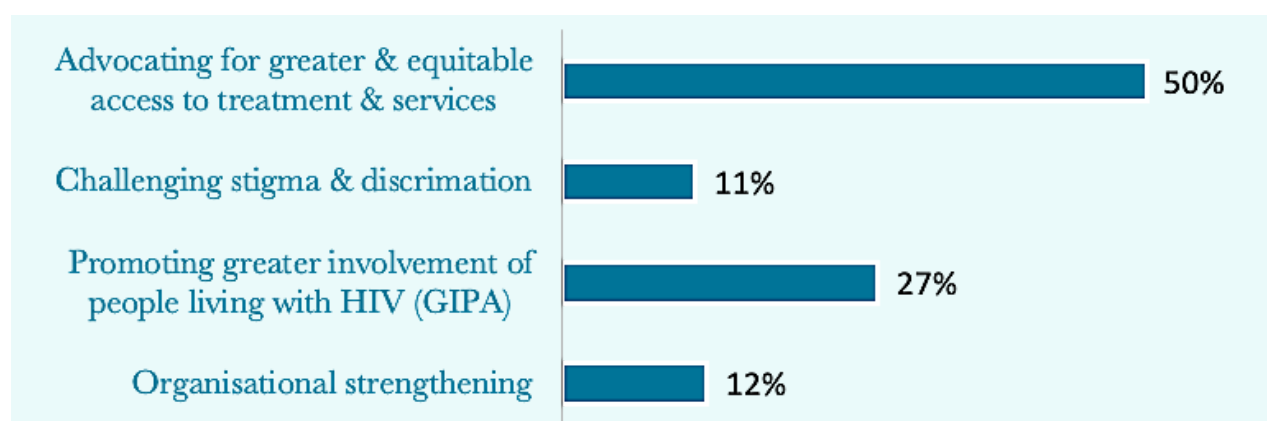
2019 FINANCES

The 2019 net result of -€157.950 due to the costs associated with the GNP+ Secretariat evolution process has led to a decrease in reserves to €120.600 (see also page 24). The result is attributed to the costs associated with settlements paid out to staff during the GNP+ Secretariat evolution process (taken out from the unrestricted reserves). The evolution itself was carried out in the interest of the health of the organisation, as a result of previous instability of the organisation, negligence, and miscommunication with the board.

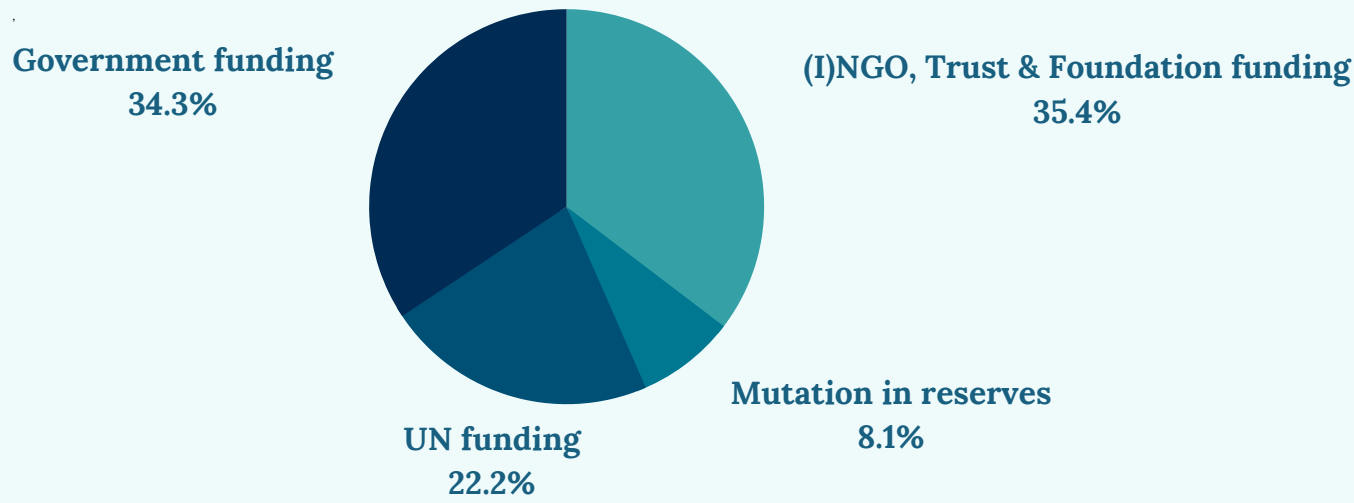
The 2019 negative result is therefore amounted to a one time peak cost as the management has now put in place measures to ensure transparency and accountability in the affairs of governance and staff relations, through a governance support officer as well as making available legal support to board members in order to keep them abreast of their rights and obligations as under Dutch Law.

The liquidity position of GNP+ is adequate (1,11). The current situation is sufficient to meet the obligations in the short term. In the first half of 2020, we expect payment of settlements for completed projects as well as new advances for grants, which will further increase the liquidity position. The solvency position, equity and reserves relative to total equity and liabilities, is low (0,11). Solvency plays a minor role for the organization because it does not make use of external financing sources. However, for the continuity of the organization, GNP+ strives to create and maintain a continuity reserve of €550k which compares to 6 months coverage of the structural costs. We aim to achieve this continuity by expanding our donor base through the widening of the GNP+ mandate, which will be addressed through our governance evolution process. Additionally, we are looking into the options for raising funds from individual donors to draw on in case of emergencies.

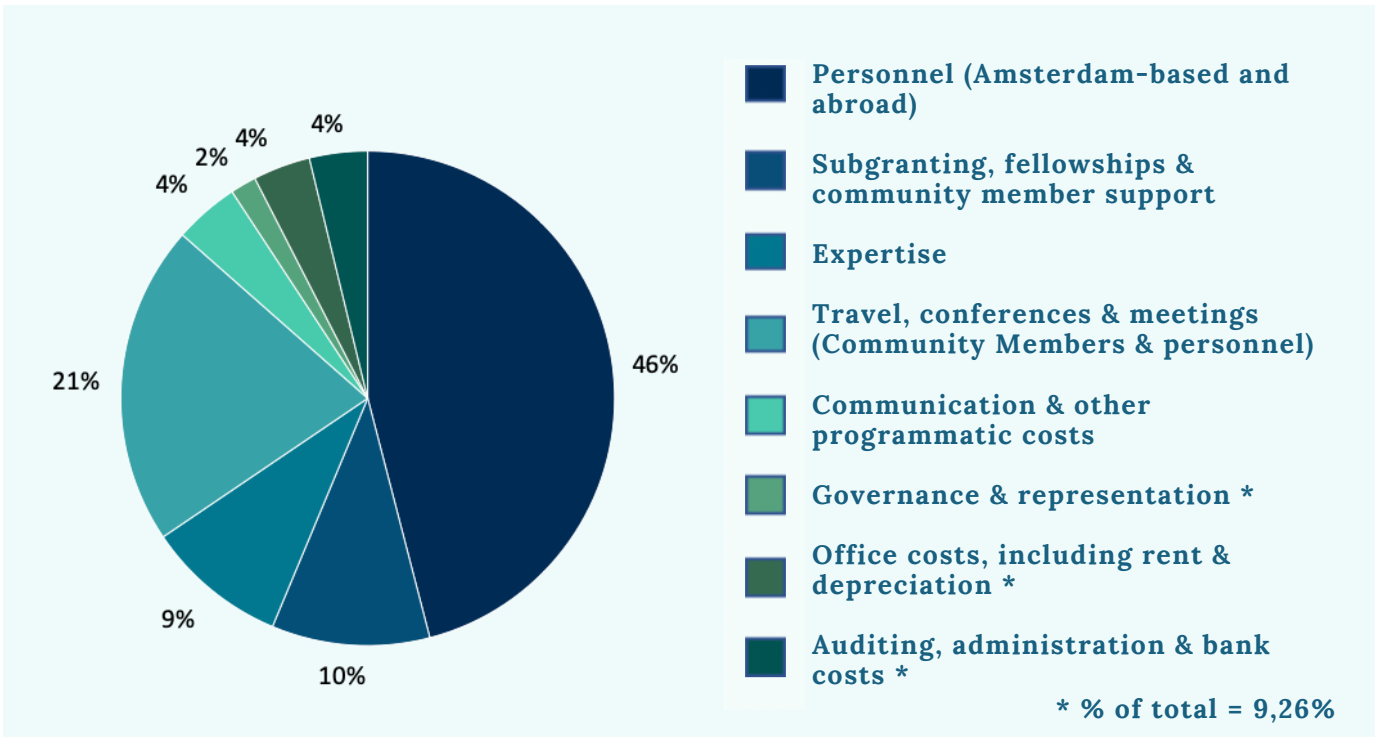
GNP+ 2019 financial sources by priority



GNP+ 2019 sources of funding



GNP+ 2019 use of resources



SIGNIFICANT RISKS AND UNCERTAINTIES

In 2019, GNP+ identified the following significant risks and uncertainties, and took the following measures to manage the risks:

Strategic

Risks and uncertainties

GNP+ is operating in a context of increasingly limited civil society space, as well as funding, to ensure civil society can speak up on the health and rights of people most marginalised and excluded.

Mitigation measures

GNP+ was proactive in forming and participating in alliances and coalitions, including the Love Alliance, a partnership led by Aidsfonds in response to a call from the Dutch Ministry of Foreign Affairs to support SRHR partnerships.

GNP+ has also been nurturing partnerships outside of the HIV sector. This includes, for example, collaboration with the NCD Alliance.

Operational

Risks and uncertainties

GNP+ has had to consider potential management and financial challenges due to their staff being spread over several locations/ countries, including the Netherlands, South Africa, the UK and India. Programmes are managed by staff based in these different locations.

Mitigation measures

GNP+ has developed its online communications, ensuring regular updates with the management team and amongst all staff. Slack is used for real time communication. There are clear lines of management – everyone knows who their line manager is. There are also regular 1 to 1's between staff and their managers, as well as weekly team meetings. The team is experienced in working remotely with colleagues spread across different countries. However, as many colleagues are new, there has been an increased need for communication to ensure all staff feel settled and supported in their roles and are clear about tasks.

Ensuring that staff are well-hosted and GNP+ is meeting obligations as an employer in the different locations has required a lot of thinking and research. GNP+ has had to do this without a Human Resources specialist on the team.

GNP+'s Officer Manager, Financial Controller and Head of Programmes have jointly considered the situations of each staff member and taken steps to ensure each staff member in their respective locations are supported and that we are meeting our obligations as an employer. This is not sufficient, however, so the hiring of an HR Manager is prioritised.

Financial

Risks and uncertainties

GNP+ has been in its current offices for several years and staff have expressed that they are demotivated working in the space. The options have been to move or to renovate the offices to make them a more conducive working environment. Both have cost implications that GNP+ cannot afford at this time.

Mitigation measures

GNP+ has assessed options and costs involved in moving vs renovating the office. The conclusion was to renovate the office; and we are taking a step by step approach to improve the office, as and when funding is available to improve the office incrementally.

We have also created a healthy working environment by encouraging regular social events and supporting team members to work from home.

Financial Reporting

Risks and uncertainties

GNP+ is currently a programme-based organisation, with staff working across a programme portfolio with multiple donors, varying deadlines and some that involve consortia with, or sub-granting to, networks of people living with HIV globally. Especially in the latter case, there is a dependence on outside factors for financial reporting, both in time and in quality, where the risk of reporting issues falls on GNP+.

Mitigation measures

Deadline management is essential to mitigate the risk of financial reporting issues. While the Programme Manager is the main person responsible for deadline management of the programme(s) they manage, this responsibility is shared with both the Head of Programmes and the Financial Controller. This responsibility is spread across several staff to ensure that the organization does not rely on only one person to prevent reporting issues.

To ensure the quality of financial reporting, the Financial Controller (a consultancy position) ensures that payments are made only upon receipt of the correct reporting and supporting documentation.

To ensure quality and reporting deadline management in subgrant relationships, GNP+ continuously works on improving its subgranting mechanisms, including but not limited to the appropriate contracting and reporting formats.

Laws and Regulations

Risks and uncertainties

In 2019 we uncovered a risk to the validity of our board and ensuing appointments and decisions thereof as result of improper/missing documentation of previous board meeting minutes and resolutions. Additionally, as a result of articles of association not being updated at the Chamber of Commerce (KvK), the current governance structure of the organisation, including appointment and nature of the board itself is not reflected legally.

Mitigation measures

Lawyers and a notary have been contacted and steps toward ratifying the appointment of the current board members as well as notarising of 2016 board meeting minutes that made the change in structure and nature of the board is being undertaken presently. We have been advised that this is a practical solution to move forward. Once this new resolution is adopted and the board ratified, we will be proceeding towards amendment of the articles of association to reflect present context as well as the governance evolution process to restructure the board as required.

GNP+ took a significant risk in evolving the organisation so it was well-placed to deliver. As such, the risk appetite was high. This was critical, however, to ensure the organisation was well-positioned to operate and engage in the HIV, health and human rights sectors, and to respond to the needs of networks and people living with HIV.

If risks and uncertainties would actually occur, GNP+ would struggle to operate. GNP+ has strong partners, which would support the organisation in times of trouble. However, it would be difficult for the organisation to be able to deliver and have the impact that it is currently having.

The risk that had the most significant impact on GNP+ in 2019 was the evolution of the Secretariat. It meant a number of staff left the organisation. This cost the organisation financially and also meant GNP+ lost some institutional memory.

In order to manage risks in 2020, the Head of Programmes will manage the risk register, ensuring that it is reviewed by and discussed with all staff quarterly; and that mitigation plans are in place to manage risks.

LOOKING AHEAD TO 2020

As GNP+ moves into 2020, there will be a strong focus on listening to and hearing from people living with HIV about their experiences and responding to these. This will be achieved through the Beyond LIVING process, which GNP+ will lead with ICW and Y+. GNP+ will proactively hear from networks of people living with HIV their experiences around COVID-19 and respond politically and programmatically, ensuring that we act upon needs that are articulated by networks of people living with HIV globally.

GNP+ will continue to deliver on the activities across its strategic areas, with a focus on mobilizing and engaging networks of people living with HIV and undertaking its coordination, convening and advocacy role at a high quality.

GNP+ will continue its Governance Evolution process with the help of a working group consisting of external and internal members in order to deliver the most effective and efficient governance structures to make GNP+ “fit for the future”.

ANNUAL FINANCIAL REPORT

BALANCE SHEET AS OF 31ST DECEMBER 2019

(After appropriation of the result)

	31-Dec-19	31-Dec-18
	€	€
Assets		
<i>Fixed assets</i>		
1. Tangible fixed assets	15.035	2.663
Total fixed assets	15.035	2.663
<i>Current assets</i>		
2. Grants to receive	74.458	75.749
3. Other receivables	11.949	33.424
4. Cash and cash equivalents	987.997	512.508
Total current assets	1.074.404	621.681
	1.089.439	624.344
Equity & Liabilities		
<i>Foundation's equity and reserves</i>		
5. Restricted reserves	17.647	35.395
6. Unrestricted reserves	102.953	243.155
Total equity and reserves	120.600	278.550
<i>Liabilities</i>		
7. Grants received in advance	832.099	237.478
8. Payroll liabilities	50.770	32.246
9. Trade creditors	34.888	35.655
10. Other current liabilities	51.082	40.415
Total current assets	968.839	345.794
	1.089.439	624.344

STATEMENT OF INCOME & EXPENSES FOR 2019

	Actuals 2019	Budget 2019	Actuals 2018
	€	€	€
Income			
11. Government funding	1.119.796	890.854	881.787
12. (I)Ngo, Trust and Foundation funding	703.836	513.456	685.775
13. Other sources of funding	0	0	0
Total income	<u>1.823.632</u>	<u>1.404.310</u>	<u>1.567.562</u>
Exceptional income and expenses			
14. Interest	0	0	0
15. Currency fluctuations	4.408	0	13.239
Total excedeptional income & expenses	<u>4.408</u>	<u>0</u>	<u>12.239</u>
Expenses			
16. Staff costs	911.690	660.000	576.501
17. Subgranting	205.768	171.753	250.663
18. Programmatic costs	684.481	429.832	617.098
19. Office & organization costs	184.051	142.725	103.161
Total expenses	<u>1.985.990</u>	<u>1.404.310</u>	<u>1.547.423</u>
Net result	<u>-157.950</u>	<u>0</u>	<u>33.378</u>
Appropriation of the result			
Net result to restricted funds	0		-5.476
Net result to restricted reserves	-17.748		35.395
Net result to unrestricted reserve	-140.202		3.459
	<u>-157.950</u>		<u>33.378</u>

CASH FLOW STATEMENT

Prepared using the indirect method)

	2019	2018
<i>Cash flow from operational activities</i>		
Result	-157.950	33.378
Adjustment for depreciations	4.504	1.870
Gross cash flow from operation activities	<u>-153.446</u>	<u>35.248</u>
Mutation in receivables	22.767	83.177
Mutation in liabilities	623.044	-64.815
Net cash flow from operational activities (A)	<u>492.365</u>	<u>53.610</u>
<i>Cash flow from investment activities</i>		
Investment in fixed assets	-16.876	-2.063
Cash flow from Investment activities (B)	<u>-16.876</u>	<u>-2.063</u>
Mutation in cash and cash equivalents (A+B)	<u>475.489</u>	<u>51.547</u>
<i>Cash and cash equivalents</i>		
1st January	512.508	460.961
Cash and cash equivalents 31st December	<u>987.997</u>	<u>512.508</u>
	<u>475.489</u>	<u>51.547</u>

NOTES TO THE FINANCIAL REPORT 2019

Directive 650

The GNP+ financial report 2019 has been developed in accordance with directive RJ 650 for fundraising institutions, issued by the Dutch Accounting Standards Board. This directive aims at increasing clarity and transparency in the manner in which fundraising institutions report on their revenues and expenditures. GNP+ reports have been made in accordance with this directive since 2009.

Assets and liabilities

Unless stated otherwise, assets and liabilities are stated at their historical cost, expressed in Euro. Fixed assets are depreciated on a straight line method over a 5-year period.

Income and expenses

Revenues are attributed to the financial year in which the related costs are incurred. Costs are recognized as soon as the obligation arises.

Foreign currencies

Assets and liabilities which are denominated in foreign currencies are translated into Euro at the exchange rates in effect at the balance sheet date. Resulting exchange differences are taken to the statement of income and expenses. Transactions in foreign currencies are converted to Euros on the basis of currency exchange on the day the funds are received or paid. GNP+ has bank accounts in Euro and US Dollar in order to keep losses to a minimum.

Salaries and wages

On 31 December 2019 the GNP+ team consists of 8 staff members based in Amsterdam, NL, and 4 staff members based in South Africa. Salaries, wages and social security contributions are taken to the statement of income and expenses based on the terms of employment, where they are due to employees.

Pensions

For the defined contribution scheme, GNP+ pays contributions to an insurance companies on a contractual basis. Except for the payment of contributions, GNP+ has no other obligations by virtue of this pension scheme. Contributions are recognised as employee benefit expense when incurred. Prepaid contributions are recognised as payroll liabilities.

RENUMERATION OF MANAGEMENT

Name	Rico Gustav
Position	Executive Director

Employment

Nature of the agreement (duration)	01/02/2019 - 31/01/2020
Hours per week	36
Part-time Percentage	100%

Remuneration (euro)

Income for the year		
	gross wages	88.110
	holiday allowance	7.049
		<hr/>
Total income for the year		95.159
Social security (to employer)		9.936
Pension plan (to employer)		7.713
Taxed allowances		-
Employment termination compensation		-
		<hr/>
Total Remuneration 2019		112.808

The total annual income is within the maximum range of €129.599 per 1FTE/12 months as set by Goede Doelen Nederland in the Scheme for rewarding directors of charities for the benefit of boards and supervisory boards ("Regeling beloning directeuren van goede doelen ten behoeve van besturen en raden van toezicht"). The annual income, taxed allowances, and pension costs, also remain within the maximum of €187,000 per year as set in the scheme.

NOTES TO THE BALANCE SHEET AS OF 31ST DECEMBER 2019

1. Tangible fixed assets

	<i><u>Equipment</u></i>
<i>Balance as at 1st January</i>	
Accumulated acquisition	26.220
Accumulated depreciation	-23.557
Book-value	<u>2.663</u>
 <i>Mutations 2019</i>	
Investments	16.876
Divestments	-20.356
Depreciation 2019	-4.504
	<u>-7.984</u>
 <i>Balance as at 31st December</i>	
Accumulated acquisition	22.740
Accumulated depreciation	-7.705
Book-value	<u>15.035</u>

Fixed assets include computer equipment, printer, telephone system and office equipment.

	31-Dec-19	31-Dec-18
2. Grants to receive		
UNAIDS	37.543	0
UNICEF	3.039	0
Frontline AIDS	19.840	16.892
Robert Carr Fund	6.565	56.342
AFEW	7.471	0
Unitaid	0	2.515
	<u>74.458</u>	<u>75.749</u>

Grants are to be received for programs where the final 2019 installment comes in after program reporting. All grants to be received are expected to be received within the next calendar year.

3. Other receivables

Prepaid expenditures	8.948	18.521
Other receivables	3.001	14.903
	<u>11.949</u>	<u>33.424</u>

4. Cash and cash equivalents

Petty cash	260	1.041
Current account euro	313.328	307.696
Savings account euro	284	284
Current account dollar	674.125	203.487
	<u>987.997</u>	<u>512.508</u>

All cash and cash equivalents are at the free disposal of the organization.

FOUNDATION'S EQUITY AND RESERVES

5. Restricted reserves

	<i>Restricted reserve per 31-Dec-19</i>	<i>Mutations 2019</i>	<i>Restricted reserve per 31-Dec-18</i>
Staff transition reserve	0	-22.156	22.156
Currency fluctuations reserve	17.647	4.408	13.239
Total	17.647	-17.748	35.395

The staff transition reserve is a reserve formed by the board in 2018 in order to be able to meet future obligations arising from the provisions regarding the transition allowance under the Dutch Labour Act (Wet werk en zekerheid). Per the amended of 1 January 2020 (Wet Arbeidsmarkt in Balans), see transition allowance provision under payroll liabilities.

The currency fluctuations reserve is a reserve formed by the board in 2018 to compensate for exchange rate fluctuations of the GNP+ USD bank account.

6. Unrestricted reserves

	<i>Unrestricted reserve per 31-Dec-19</i>	<i>Net result 2019</i>	<i>Unrestricted reserve per 31-Dec-18</i>
Continuity reserve	102.953	-140.202	243.155
Total	102.953	-140.202	243.155

Per 31 December the continuity reserve equals 11% of the organization's annual staff, office and organization costs. To ensure sustainability of the organization, a continuity reserve of 25% is the minimum aim. In accordance with the Dutch non-profit Governance Code (Richtlijn Financieel Beheer Goede Doelen), the continuity reserve should not exceed 150%.

31-Dec-19

31-Dec-18

7. Grants received in advance

<i>Dutch Ministry of Foreign Affairs, via Aidsfonds</i>	234.333	37.624
<i>Unitaid</i>	1.416	0
<i>UNAIDS</i>	25.058	48.414
<i>UNICEF</i>	14.275	0
<i>UN Women</i>	17.973	0
<i>Robert Carr Fund, via HIV Justice Network</i>	480	7.499
<i>Robert Carr Fund, via Youth Lead</i>	55.535	0
<i>The Global Fund</i>	40.474	143.716
<i>The Global Fund/Y+ Program</i>	12.990	226
<i>Aidsfonds</i>	112.976	0
<i>OSF</i>	316.590	0
	<u>832.099</u>	<u>237.478</u>

All grant obligations have a duration of 2 financial years or less.

8. Payroll liabilities

<i>Net wages</i>	8.571	0
<i>Holiday allowance reserved</i>	14.365	9.879
<i>Holiday accrual</i>	15.321	12.089
<i>Wage tax and social securities</i>	3.187	7.265
<i>Pension premiums</i>	0	3.013
<i>Transition allowance provision</i>	9.326	0
	<u>50.770</u>	<u>32.246</u>

9. Trade creditors

<i>Trade creditors</i>	<u>34.888</u>	<u>35.655</u>
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10. Other current liabilities

<i>Partner installments</i>	0	-14.474
<i>Subgranting</i>	19.951	14.615
<i>Auditing</i>	16.856	15.045
<i>Other expenses to be paid</i>	14.275	25.229
	<u>51.082</u>	<u>40.415</u>

Off-balance sheet commitments

GNP+ has rental commitments which relates to it's offices in Amsterdam, the Netherlands, and in Cape Town, South Africa. The commitment for the office at the Eerste Helmerstraat in Amsterdam amounts to approximately € 32.000 annually, the contract can be terminated with one month notice. The commitment for the office at SPACES, 50 Long Street in Cape Town, amounts to approximately ZAR 210.000 (€13.335 per 31/12/2019) for the period 1 January - 31 December 2020.

Events after the balance date

The COVID-19 crisis has not affected our finances currently and while there is reprioritization of funding globally, we do not expect to be impacted adversely as GNP+ is also evolving its mandate to move beyond a single disease organisation, and stepping into advocacy across global health architecture at large; this will ensure a wider channel of funding sources.

NOTES TO THE STATEMENT OF INCOME AND EXPENSES FOR 2019

	Actuals 2019	Budget 2019	Actuals 2018
11. Government funding			
<i>Dutch Ministry of Foreign Affairs (BtG 2)</i>	675.498	613.555	543.916
<i>European Commision</i>	0	0	-290
<i>Unitaid</i>	195.469	187.555	190.614
<i>UNAIDS</i>	194.525	89.744	8.066
<i>UNICEF</i>	49.698	0	0
<i>UN Women</i>	4.606	0	127.888
<i>ILO</i>	0	0	11.592
	<u>1.119.796</u>	<u>890.854</u>	<u>881.787</u>
12. (I)NGO, Trust & Foundation funding			
<i>Frontline AIDS</i>	232.896	163.599	245.323
<i>Robert Carr Fund</i>	200.159	115.417	198.366
<i>The Global Fund</i>	228.217	150.121	118.035
<i>AFEW</i>	24.971	0	52.308
<i>Aidsfonds</i>	3.024	0	0
<i>International AIDS Society</i>	14.569	0	57.779
<i>Stop AIDS Now</i>	0	0	11.791
<i>Other</i>	0	84.319	2.174
	<u>703.836</u>	<u>513.456</u>	<u>685.776</u>
13. Other sources of funding			
<i>Other</i>	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
14. Interest	<u>0</u>	<u>0</u>	<u>0</u>
15. Currency fluctuations	<u>4.408</u>	<u>0</u>	<u>13.239</u>

	Actuals 2019	Budget 2019	Actuals 2018
16. Staff costs			
<i>Personnel & consultants based in NL</i>	727.960		400.231
<i>Personnel based abroad</i>	183.730		176.270
	<u>911.690</u>	<u>660.000</u>	<u>576.501</u>
17. Subgranting	<u>205.768</u>	<u>171.753</u>	<u>250.663</u>
18. Programmatic costs			
<i>Travel costs</i>	380.528		324.307
<i>Conferences & meetings</i>	36.063		46.840
<i>Expertise</i>	183.556		137.245
<i>Communication</i>	46.531		71.259
<i>Other programmatic costs</i>	37.803		37.447
	<u>684.481</u>	<u>429.832</u>	<u>617.098</u>
19. Office & organization costs			
<i>Governance & representation</i>	33.879	27.000	0
<i>Housing costs</i>	39.155	40.000	37.423
<i>Office costs</i>	30.935	24.000	23.229
<i>Audit, control, admin and bank charges</i>	75.578	49.725	40.639
<i>Depreciation</i>	4.504	2.000	1.870
	<u>184.051</u>	<u>142.725</u>	<u>103.161</u>

Commentary on actuals versus budget 2019 with variances > 10%

	<i>variance</i>
Government funding: several unbudgeted programs were approved for funding by UN agencies in the course of the year.	26%
(I)NGO, Trust & Foundation funding: additional unbudgeted programs received funding, and for some programs funding was increased in the course of the year.	37%
Other sources of funding: no other funding was budgeted or received in 2019.	n/a
Interest: zero interest rate applied by the bank in 2019.	n/a
Currency fluctuations: due to the exchange rate fluctuations related to the GNP+ USD bank account, not budgeted.	n/a
Staff costs: unbudgeted costs due to reorganization.	38%
Subgranting: additional subgranting as part of extra programs added in the course of the year (see funding above).	20%
Programmatic costs: additional programmatic costs in line with additional funding received (see above).	59%
Office & organization costs: unbudgeted costs due to reorganization (governance & representation costs 2018 included in programmatic costs).	29%

ADDITIONAL INFORMATION

Confirmation and approval of the financial report 2019

The Board of GNP + has confirmed and approved the financial statements 2019 at the board meeting of _____.

Result allocation

The result is allocated according to the results allocation on page 24.

Statutory regulation of result allocation

Not applicable.

Branch office

GNP+ has a branch office in Cape Town.

Other information

The independent auditors report is included on the following pages.

INDEPENDENT AUDITOR'S REPORT

iGNP11 – V

To: The board of Stichting Global Network of People Living With HIV/Aids (GNP+)

A

Report on the audit of the financial statements 2019 included in the annual report

Our opinion

We have audited the financial statements 2019 for the year ended 31 December 2019 of Stichting Global Network of People Living With HIV/Aids (GNP+) (based in Amsterdam).

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting Global Network of People Living With HIV/Aids (Gnp+) as at 31 December 2019 and of its result for 2019 in accordance with the 'Richtlijn 650 Fondsenwervende organisaties' (Guideline for annual reporting 650 'Fundraising organizations' of the Dutch Accounting Standards Board).

The financial statements comprise:

1. the balance sheet as at 31 December 2019;
2. the profit and loss account for 2019; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

Hordijk, Kok, Laan & Wabeke, registeraccountants B.V.
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4100 AJ Culemborg
Telefoon 0345 – 533 291
Handelsregister 32.094642
IBAN NL73 ABNA 0460 0605 46

We are independent of Stichting Global Network of People Living With HIV/Aids (Gnp+) in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Uncertainty going concern regarding the effects of COVID

The coronavirus also affects Stichting Global Network of People Living With HIV/Aids (Gnp+). On page 26 of the notes to the financial statements management explained that the impact of the virus on Stichting Global Network of People Living With HIV/Aids (Gnp+) is not material. We have assessed the explanation of the situation and the associated uncertainties and believe that this is an adequate disclosure given the situation. Because there is uncertainty about what the final economic impact of the coronavirus will be, there also is a lot of uncertainty in these notes. Based on the procedures performed by us and the audit evidence obtained, we believe that, taking into account the uncertainties that exist at the time of issuing this auditor's report, the entity properly explains the situation in its financial statements and correctly reports its financial statements on going concern basis in line with the financial reporting framework. Considering this situation, we have provided - in line with the auditing standards - an unqualified opinion on the financial statements in this auditor's report.

B

Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- the management report;
- other information as required by Part 9 of Book 2 of the Dutch Civil Code.

Based on the following procedures performed, we conclude that the other information is:

- consistent with the financial statements and does not contain material misstatements;
- contains the information as required by Part 9 of Book 2 of the Dutch Civil Code.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of Part 9 of Book 2 of the Dutch Civil Code and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

The board is responsible for the preparation of the other information, in accordance with the 'RJ-Richtlijn 650 Fondsenwervende organisaties' (Guideline for annual reporting 650 'Fundraising organizations' of the Dutch Accounting Standards Board).

C

Description of responsibilities regarding the financial statements

Responsibilities of the board for the financial statements

The management board is responsible for the preparation and fair presentation of the financial statements in accordance with the 'RJ-Richtlijn 650 Fondsenwervende organisaties' (Guideline for annual reporting 650 'Fundraising organizations' of the Dutch Accounting Standards Board). Furthermore, management board is responsible for such internal control as management board determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management board is responsible for assessing the entity's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion. We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements. Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a entity to cease to continue as a going concern
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

**

Culemborg, August 20, 2020

Hordijk, Kok, Laan & Wabeke, registeraccountants B.V.

Archive copy signed by:

Drs Gert-Jan Jordaan RA